



Government of Nepal
Ministry of Finance
Financial Comptroller General Office
Anamnagar, Kathmandu

Quarterly Debt Position of Government of Nepal (GoN)
1st Quarter as on 2076/06/30 (October 17, 2019)

1. Debt position

The total debt status of Government of Nepal for the 1st quarter of F/Y 2076/77 has increased by 3.54% whereas external debt has increased by 6.2 % and internal debt has increased by 0.06 %.

The total government debt amounts to Rs. 1084.96 billion with an increment of 3.54 %. Out of this amount, external debt is Rs. 631.47 billion and internal debt is Rs. 453.49 billion.

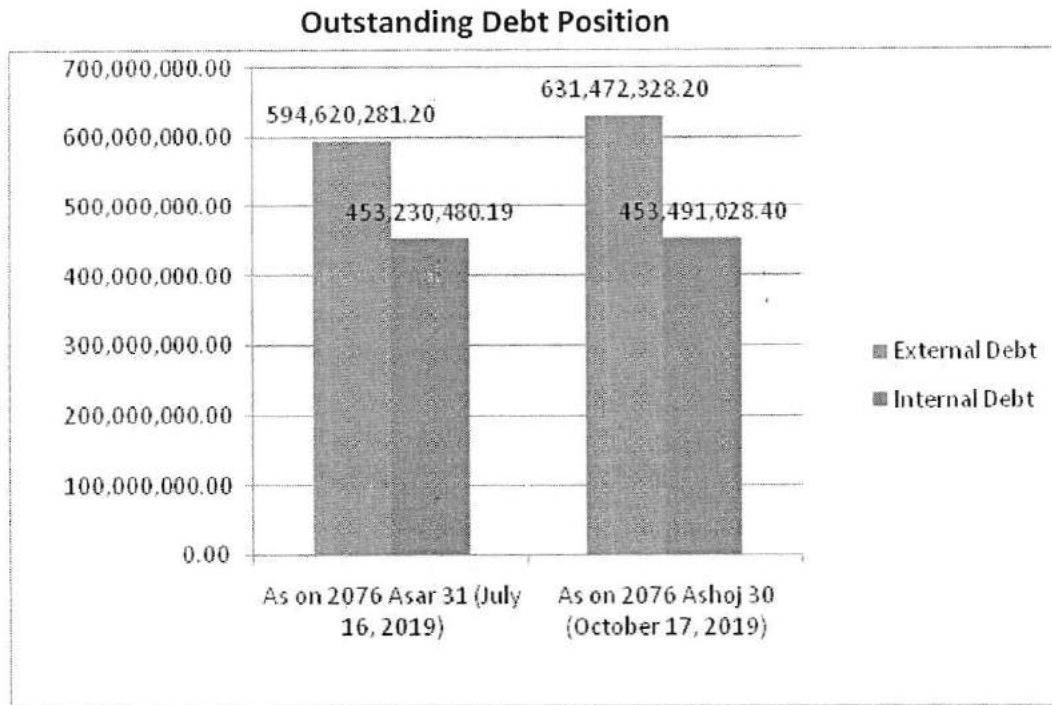
During this quarter, total increment of external loan is NPR 36.85 billion (with 6.2% increment). Out of which NPR 15.9 billion is because of foreign exchange loss (shown in Annexes) and rest is due to net disbursement (Disbursement – Principal Payment).

Table no. 1
Debt position

In Rs. 000

S.N.		As on 2076 Asar 31 (July 16, 2019)	As on 2076 Ashoj 30 (October 17, 2019)	Increase/ Decrease	Increase/ Decrease %
1	External Debt	594,620,281.2	631,472,328.2	36,852,047.0	6.20%
2	Internal Debt	453,230,480.19	*453,491,028.4	260,548.21	0.06%
	Total	1,047,850,761.39	1,084,963,356.6	37,112,595.21	3.54%

*includes 523,385.9 thousands IMF Value Adjustment.



2. Debt to GDP ratio

At the end of previous fiscal year 2075/76, the total debt to GDP ratio was 30.06% where external debt to GDP was 16.98% and internal debt to GDP was 13.08%. At the end 1st quarter of F/Y 2076/077 (as on 17 October, 2019), the debt to GDP ratio is 31.32% consisting 18.23% external/GDP ratio and 13.09% internal/GDP ratio while taking into account last fiscal year GDP . It shows slight increase in external debt to GDP ratio and internal debt to GDP ratio by 1.25% and 0.01% respectively.

Table no. 2
Debt to GDP Ratio

In Rs. 000

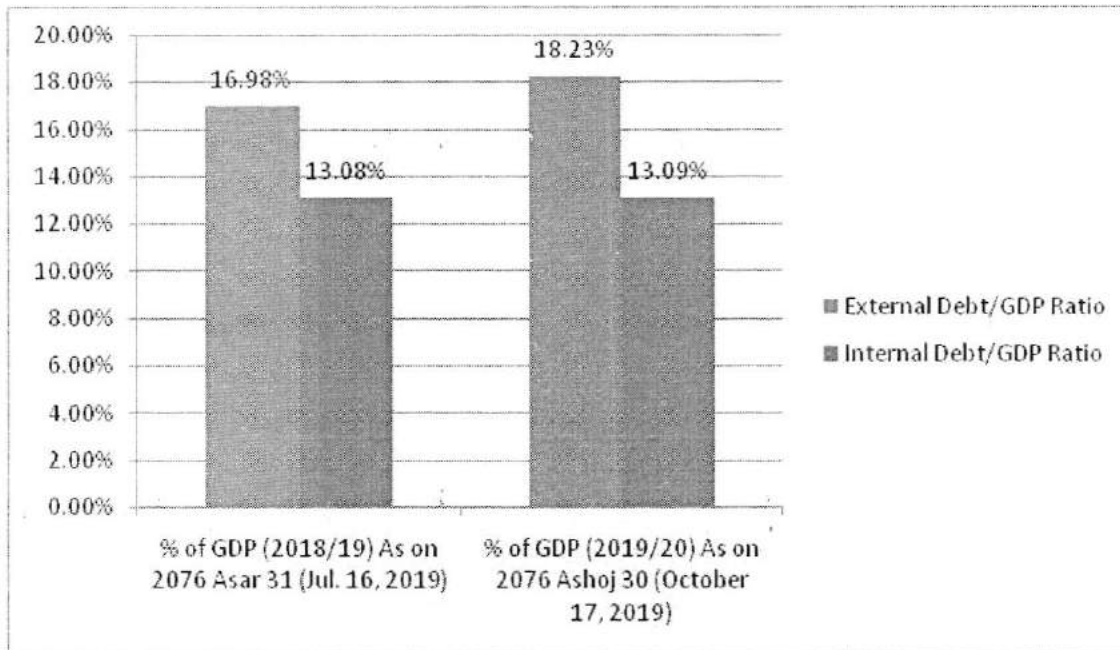
S.N.		% of GDP (2018/19) As on 2076 Asar 31 (Jul. 16, 2019)	% of GDP (2019/20) As on 2076 Ashoj 30 (October 17, 2019)	Increase/Decrease
1	Debt/GDP Ratio	30.06%	31.32%	1.26%
	1.1 External Debt/GDP Ratio	16.98%	18.23%	1.25%
	1.2 Internal Debt/GDP Ratio	13.08%	13.09%	0.01%
	GDP as per Economic Survey F/Y 2075/076 (MoF) in Rs. '000	3,464,319,000		

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Debt to GDP Ratio



3. Receipt of debt

The total debt receipt as of the 1st quarter of Fiscal Year 2076/77 is Rs. 23.39 billion which is from both external and internal sources. The rollover of treasury bills (domestic borrowings) is not considered as new issue. The receipt of external debt from multilateral sources amounts to Rs. 18.09 billion which is 78.22 % of total debt receipt whereas 21.78 % has been received from bilateral sources.

Table no. 3
Receipt of debt (Rs.)
As on 2076/06/30 (October 17, 2019)

In Rs. 000

S.N.	Description	Amount	%
1	External Debt	23,133,598.45	100%
1.1	Multilateral	18,093,712.09	78.22%
1.2	Bilateral	5,039,886.36	21.78%
2	Internal Debt	260,548.22	100%
2.1	Treasury bills	0	0
2.2	Other bonds(including IMF Value Adjustment)	260,548.22	100%
	Total	23,394,146.67	

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4. Debt servicing

Debt servicing status of this quarter is depicted in the table 4. Total debt servicing as of the 1st quarter of Fiscal Year 2076/77 is Rs. 6.3 billion out of which Rs. 3.59 billion i.e. 56.87 % is for internal debt and remaining Rs. 2.72 billion i.e. 43.13 % is for external debt.

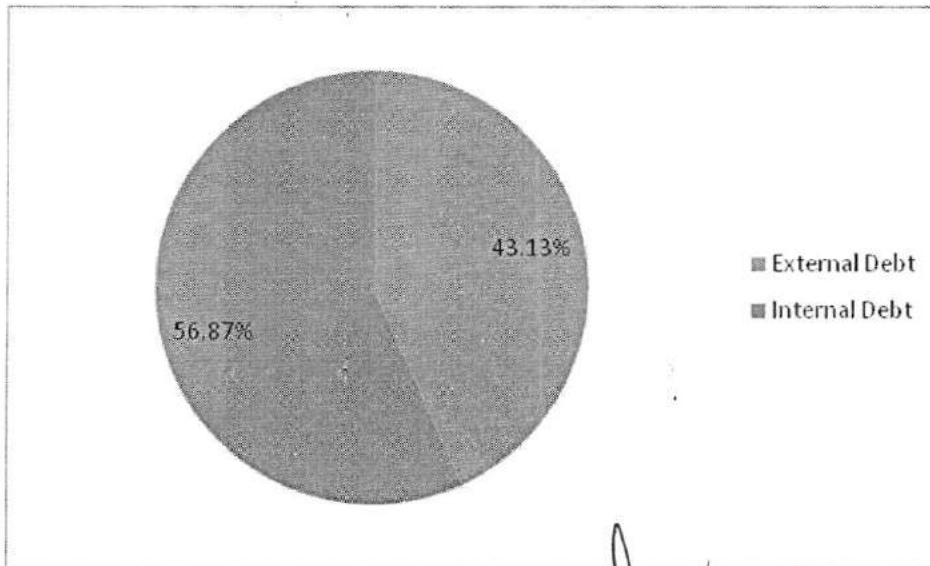
As regards to principal repayment, Rs. 2.18 billion has been repaid to the external creditors and has not been repaid to domestic creditors as of the 1st quarter. Hence total principal repayment amounts to Rs. 2.18 billion. The total interest payment is Rs. 4.13 billion out of which 0.54 billion and 3.59 billion has been paid to external and internal creditors respectively.

Table no. 4
Debt servicing (Rs.)
As on 2076/06/30 (October 17, 2019)

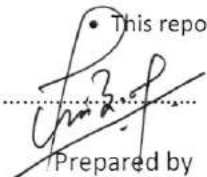
In Rs. 000

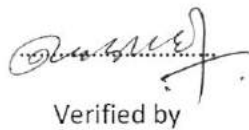
S.N.	Description	Principal	Interest	Total	%
1	External Debt	2,183,217.77	543,407.31	2,726,625.08	43.13%
2	Internal Debt	0	3,594,654.69	3,594,654.69	56.87%
	Total	2,183,217.77	4,138,062.00	6,321,279.77	

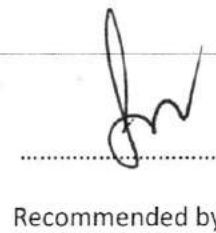
Debt Servicing



This report is based on the data received up to Oct. 17, 2019.


Prepared by


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Recommended by

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Approved by

Accounts Officer

Deputy Financial Comptroller
General

Joint Financial Comptroller
General

Financial Comptroller
General

Annexes

Government of Nepal
Ministry of Finance
Financial Comptroller General Office
Debt Management Section

Summary of Domestic Borrowing (Loan Typewise)

Fiscal Year: 2076/77

S.N.	LoanSubTypeDescEN	Opening Loan Balance	New loan issue in current fiscal year	Total Loan	Amount paid during current fiscal year			Adjustment*	Outstanding Domestic Borrowings
					Interest	Principal	Total Expenditure		
1	Rastriya Bachhat Patra	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
	Total of Rastriya Bachhat Patra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Nagarik Bachhat Patra	8,376,160,000.00	0.00	8,376,160,000.00	224,094,925.00	0.00	224,094,925.00	0	8,376,160,000.00
	Total of Nagarik Bachhat Patra	8,376,160,000.00	0.00	8,376,160,000.00	224,094,925.00	0.00	224,094,925.00	0.00	8,376,160,000.00
3	Development Bond	297,347,000,000.00	0.00	297,347,000,000.00	1,763,100,000.00	0.00	1,763,100,000.00	0	297,347,000,000.00
	Total of Development Bond	297,347,000,000.00	0.00	297,347,000,000.00	1,763,100,000.00	0.00	1,763,100,000.00	0.00	297,347,000,000.00
4	Special Loan (RBB Building)	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
5	Special Loan (Duty)	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00
	Total of Special Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Foreign Employment Bond	451,545,000.00	0.00	451,545,000.00	6,626,325.00	0.00	6,626,325.00	0	451,545,000.00
	Total of Foreign Employment Bond	451,545,000.00	0.00	451,545,000.00	6,626,325.00	0.00	6,626,325.00	0.00	451,545,000.00
7	IMF Value Adjustment	262,837,717.71	260,548,219.95	523,385,937.66	0.00	0.00	0.00	0	523,385,937.66
	Total of IMF Value Adjustment	262,837,717.71	260,548,219.95	523,385,937.66	0.00	0.00	0.00	0.00	523,385,937.66
8	Treasury Bills-364 days interest based	16,019,932,474.25	0.00	16,019,932,474.25	527,555,440.43	0.00	527,555,440.43	0	16,019,932,474.25
9	Treasury Bills-364 days discount based	58,891,125,000.00	0.00	58,891,125,000.00	263,424,270.00	0.00	263,424,270.00	0	58,891,125,000.00
10	Treasury Bills-182 days discount based	41,298,680,000.00	0.00	41,298,680,000.00	421,767,199.44	0.00	421,767,199.44	0	41,298,680,000.00
11	Treasury Bills-91 days discount based	30,583,200,000.00	0.00	30,583,200,000.00	357,685,238.73	0.00	357,685,238.73	0	30,583,200,000.00
12	Treasury Bills-28 days discount based	0.00	0.00	0.00	29,201,050.00	0.00	29,201,050.00	0	0.00
	Total of Treasury Bills	146,792,937,474.25	0.00	146,792,937,474.25	1,599,633,198.60	0.00	1,599,633,198.60	0.00	146,792,937,474.25
13	National Loan Commission	0.00	0.00	0.00	1,200,244.58	0.00	1,200,244.58	0	0.00
	Total of National Loan Commission	0.00	0.00	0.00	1,200,244.58	0.00	1,200,244.58	0.00	0.00
	Grand Total	453,230,480,191.96	260,548,219.95	453,491,028,411.91	3,594,654,693.18	0.00	3,594,654,693.18	0.00	453,491,028,411.91

*For principal adjustment of Treasury Bills when principal is repaid.

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Government of Nepal
Ministry of Finance
Financial Comptroller General Office
Debt Section

Foreign Exchange Gain/Loss Sheet During 1st Quarter Reported on 31st Asoj 2076

DonorType	Donor Name	Currency Name	Opening Balance			Disburssment		Principal Payment		ClosingBalance			Foreign Exchange Gain/Loss
			C.C	Fx Rate	NPR	C.C	NPR	C.C.	NPR	C.C.	Fx rate	NPR	
	1	2	3	4	5	6	7	8	9	10	11	12	13=5+7-9-12
Multilateral													
	ADB	USD	25,055,657.40	109.96	207,848,380,185.90	6337287.72	6213963647.02		0	31,392,945.12	114.00	218,882,052,189.32	-6,051,449,343.22
	ADB	SDR	1,346,931,771.81	152.27		35262732.72		9769713	1,231,740,986.82	1,372,424,791.53	156.88		
	EEC	GBP	447,197.78	138.00	61,713,293.64					447,197.78	145.34	64,995,725.35	-3,282,431.71
	EEC	EUR	1,603,031.20	124.01	198,791,899.11					1,603,031.20	125.74	201,565,143.09	-2,773,243.98
	EEC	DKK	454,567.26	16.61	7,550,362.19					454,567.26	16.83	7,650,366.99	-100,004.80
	EIB	USD	3,314,685.30	109.96	364,482,795.59			0		3,314,685.30	114.00	377,874,124.20	-13,391,328.61
	IDA	USD	64,452,448.93	109.96	7,087,191,284.34			1726250	723,781,071.03	62,726,198.96	114.00	7,150,786,681.44	-787,376,468.13
	IDA	SDR	1,918,411,136.98	152.27	292,110,708,594.53	78345312.19	11879748450	8220158.1		1,988,536,644.23	156.88	311,957,651,673.51	-7,967,194,629.00
	IFAD	USD	2,735,761.74	109.96	300,824,360.93					2,735,761.74	114.00	311,876,838.36	-11,052,477.43
	IFAD	SDR	52,121,953.69	152.27	7,936,453,522.52			165818	9,298,723.46	51,956,135.69	156.88	8,150,774,654.78	-223,619,855.72
	NDF	EUR	16,927,029.36	124.01	2,099,120,910.93					16,927,029.36	125.74	2,128,404,671.73	-29,283,760.79
	OFID	USD	57,943,283.00	109.96	6,371,443,398.68			1055638.2	59,386,441.20	56,887,644.81	114.00	6,485,191,508.34	-173,134,550.86
													0.00
Bilateral													0.00
	Austria	EUR	137,447.64	124.01	17,044,881.84					137,447.64	125.74	17,282,666.25	-237,784.42
	Belgium	EUR	6,113,017.36	124.01	758,075,282.81					6,113,017.36	125.74	768,650,802.85	-10,575,520.03
	China	RMB	1,154,988,805.84	15.99	18,468,271,005.38	56947583.24	908883428.5	0		1,211,936,389.08	16.06	19,463,698,408.62	-86,543,974.73
	France	EUR	2,691,989.49	124.01	333,833,616.65			139589.5	17,285,367.79	2,552,399.99	125.74	320,938,774.74	-4,390,525.88
	India	USD	122,934,786.48	109.96	13,517,909,121.34	20765379.71	2339151506.7	8064516.1	0.00	135,635,650.06	114.00	15,462,464,106.84	394,596,521.18
	Japan	JPY	29,160,056,819.00	1.02	29,714,097,898.56	1371780257	1441674658.6	133703000	141,725,180.00	30,398,134,076.00	1.05	31,857,244,511.65	-843,197,134.53
	Korea	KRW	63,409,084,510.00	0.09	5,897,044,859.43	3127307610	297913369.1			66,536,392,120.00	0.10	6,387,493,643.52	-192,535,414.99
	Kuwait	KUD	1,625,519.80	361.31	587,316,558.94			0		1,625,519.80	375.32	610,090,091.34	-22,773,532.40
	Russia	USD	0.00	109.96	0.00					0.00	114.00	0.00	0.00
	Saudi	SAR	31,628,429.14	29.32	927,345,542.38	1780695.23	52263405	4668000	0.00	28,741,124.37	30.39	873,442,769.60	106,166,177.78
	Total				594,620,281,275.70		23,133,598,464.85		2,183,217,770.30			631,472,328,250.51	-15,901,666,280.26

Government of Nepal
Ministry of Finance
Financial Comptroller General Office
Debt Section

Monthly Disbursement Summary of External Debt During 1st Quarter of Fy 2076/077

S.N.	Donor	Shrawan	Bhadra	Ashoj	Total
1	ADB	835,493,982.24	3,333,256,941.26	2,045,212,723.52	6,213,963,647.02
2	China	908,883,428.51	-	-	908,883,428.51
3	IDA	107,169,803.10	11,667,318,784.88	105,259,862.00	11,879,748,449.98
4	India	1,151,724,254.20	459,955,899.86	727,471,352.62	2,339,151,506.68
5	Japan	685,686,564.46	429,528,247.15	326,459,846.95	1,441,674,658.56
6	Korea	4,608,076.89	-	293,305,292.21	297,913,369.10
7	Saudi	52,263,405.00	-	-	52,263,405.00
Total		3,745,829,514.40	15,890,059,873.15	3,497,709,077.30	23,133,598,464.85



Government of Nepal
Ministry of Finance

Financial Comptroller General Office
Debt Section

Anamnagar, Kathmandu, Nepal

Donorwise Outstanding external debt & Equivalent NPR

As on 2076/06/30 (2019-Oct-17)

Fiscal Year: 2076/77 Month: Aswin

Donor	Commit. Currency	In Commitment Currency			FX Rate	Closing Balance NPR	
		Opening Balance	Disbursement	Principal Payment			Closing Balance
DonorType: Multilateral							
ADB	USD	25,055,657.40	6,337,287.72		31,392,945.12	114.000	3,578,795,743.68
ADB	SDR	1,346,931,771.81	35,262,732.72	9,769,713.00	1,372,424,791.53	156.878	215,302,817,269.71
EEC	GBP	447,197.78			447,197.78	145.340	64,995,725.35
EEC	EUR	1,603,031.20			1,603,031.20	125.740	201,565,143.09
EEC	DKK	454,567.26			454,567.26	16.830	7,650,366.99
EIB	USD	3,314,685.30		0.00	3,314,685.30	114.000	377,874,124.20
IDA	USD	64,452,448.93		1,726,249.97	62,726,198.96	114.000	7,150,786,681.44
IDA	SDR	1,918,411,136.98	78,345,312.19	8,220,158.07	1,988,536,291.10	156.878	311,956,959,943.57
IFAD	USD	2,735,761.74			2,735,761.74	114.000	311,876,838.36
IFAD	SDR	52,121,953.69		165,818.00	51,956,135.69	156.878	8,150,758,028.81
NDF	EUR	16,927,029.36			16,927,029.36	125.740	2,128,404,671.73
OFID	USD	57,943,283.00		1,055,638.19	56,887,644.81	114.000	6,485,191,508.34
Total of Multilateral							555,717,676,045.26
DonorType: Bilateral							
Austria	EUR	137,447.64			137,447.64	125.740	17,282,666.25
Belgium	EUR	6,113,017.36			6,113,017.36	125.740	768,650,802.85
China	RMB	1,154,988,805.84	56,947,583.24	0.00	1,211,936,389.08	16.060	19,463,698,408.62
France	EUR	2,691,989.49		139,589.50	2,552,399.99	125.740	320,938,774.74
India	USD	122,934,786.48	20,765,379.71	8,064,516.13	135,635,650.06	114.000	15,462,464,106.84
Japan	JPY	29,160,056,819.00	1,371,780,257.00	133,703,000.00	30,398,134,076.00	1.048	31,857,244,511.65
Korea	KRW	63,409,084,510.00	3,127,307,610.00		66,536,392,120.00	0.096	6,380,840,004.31
Kuwait	KUD	1,625,519.80		0.00	1,625,519.80	375.320	610,090,091.34
Russia	USD	0.00			0.00	114.000	0.00
Saudi	SAR	31,628,429.14	1,780,695.23	4,668,000.00	28,741,124.37	30.390	873,442,769.60
Total of Bilateral							75,754,652,136.20
Grand Total							631,472,328,181.47

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