



Government of Nepal  
Ministry of Finance  
Financial Comptroller General Office  
Anamnagar, Kathmandu

Quarterly Debt Position of Government of Nepal (GoN)  
2<sup>nd</sup> Quarter as on 2076/09/29 (January 14, 2020)

1. Debt position

The total debt status of Government of Nepal for the 2<sup>nd</sup> quarter of F/Y 2076/77 has increased by 1.83% whereas external debt has increased by 3.57 % and internal debt has slightly decreased by 0.53 %.

The total government debt amounts to Rs. 1105.14 billion with an increment of 1.83 %. Out of this amount, external debt is Rs. 654.04 billion and internal debt is Rs. 451.09 billion.

During this quarter, total increment of external loan is NPR 22.57 billion (with 3.57% increment). Out of which NPR 1.9 billion is because of foreign exchange loss (shown in Annexes) and rest is due to net disbursement (Disbursement – Principal Payment).

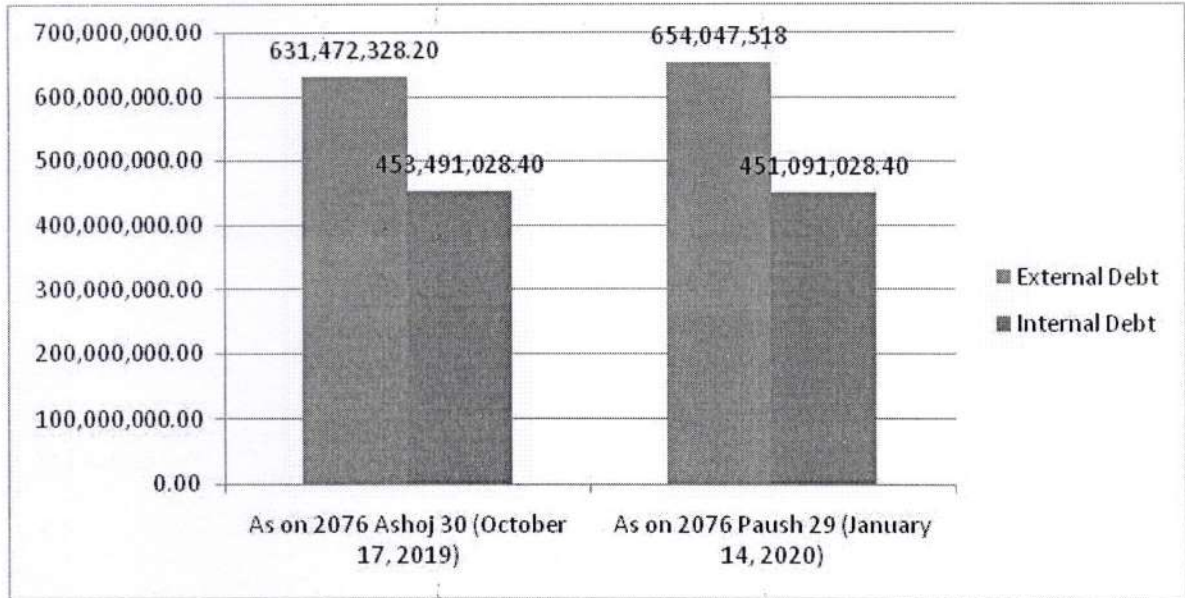
Table no. 1  
Debt position

In Rs. 000

S.N.		As on 2076 Ashoj 30 (October 17, 2019)	As on 2076 Paush 29 (January 14, 2020)	Increase/ Decrease	Increase/ Decrease %
1	External Debt	631,472,328.2	654,047,518	22,575,189.8	3.57%
2	Internal Debt	*453,491,028.4	451,091,028.4	-2,400,000	-0.53%
	Total	1,084,963,356.6	1,105,138,546.4	20,175,189.8	1.83%

\*includes 523,385.9 thousands IMF Value Adjustment.

### Outstanding Debt Position



## 2. Debt to GDP ratio

At the end of 1<sup>st</sup> quarter of FY 2076/77, the total debt to GDP ratio was 31.32% where external debt to GDP was 18.23% and internal debt to GDP was 13.09%. At the end 2<sup>nd</sup> quarter of F/Y 2076/077 (as on 14 January, 2020), the debt to GDP ratio is 31.90% consisting 18.87% external/GDP ratio and 13.02% internal/GDP ratio while taking into account last fiscal year GDP . It shows slight increase in external debt to GDP ratio and slight decrease in internal debt to GDP ratio by 0.64% and 0.07% respectively.

Table no. 2  
Debt to GDP Ratio

In Rs. 000

S.N.		% of GDP (2019/20) As on 2076 Ashoj 30 (October 17, 2019)	% of GDP (2019/20) As on 2076 Paush 29 (January 14, 2020)	Increase/ Decrease
1	Debt/GDP Ratio	31.32%	31.90%	0.58%
	1.1 External Debt/GDP Ratio	18.23%	18.87%	0.64%
	1.2 Internal Debt/GDP Ratio	13.09%	13.02%	-0.07%
	GDP as per Economic Survey F/Y 2075/076 (MoF) in Rs. '000	3,464,319,000		

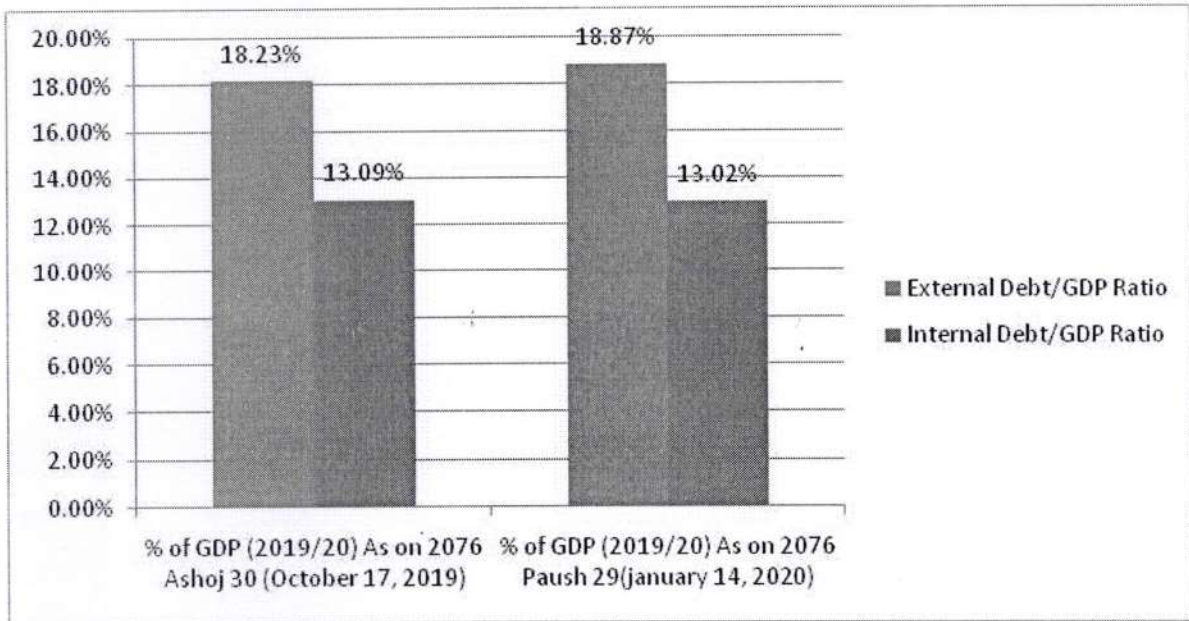
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## Debt to GDP Ratio



### 3. Receipt of debt

The total debt receipt as of the 2<sup>nd</sup> quarter of Fiscal Year 2076/77 is Rs. 51.58 billion which is from both external and internal sources. The rollover of treasury bills (domestic borrowings) is not considered as new issue. The receipt of external debt from multilateral sources amounts to Rs. 35.27 billion which is 68.73 % of total external debt receipt whereas 31.27 % has been received from bilateral sources.

Table no. 3

Receipt of debt (Rs.)

As on 2076/09/29 (January 14, 2020)

In Rs. 000

S.N.	Description	Amount	%
<b>1</b>	<b>External Debt</b>	<b>51,326,160</b>	<b>100%</b>
1.1	Multilateral	35,275,093	68.73%
1.2	Bilateral	16,051,067	31.27%
<b>2</b>	<b>Internal Debt</b>	<b>260,548.22</b>	<b>100%</b>
2.1	Treasury bills	0	0
2.2	Other bonds(including IMF Value Adjustment)	260,548.22	100%
	<b>Total</b>	<b>51,586,708.22</b>	

#### 4. Debt servicing

Debt servicing status of this quarter is depicted in the table 4. Total debt servicing as of the 2<sup>nd</sup> quarter of Fiscal Year 2076/77 is Rs. 24.55 billion out of which Rs. 12.77 billion i.e. 52.01 % is for internal debt and remaining Rs. 11.78 billion i.e. 47.99 % is for external debt.

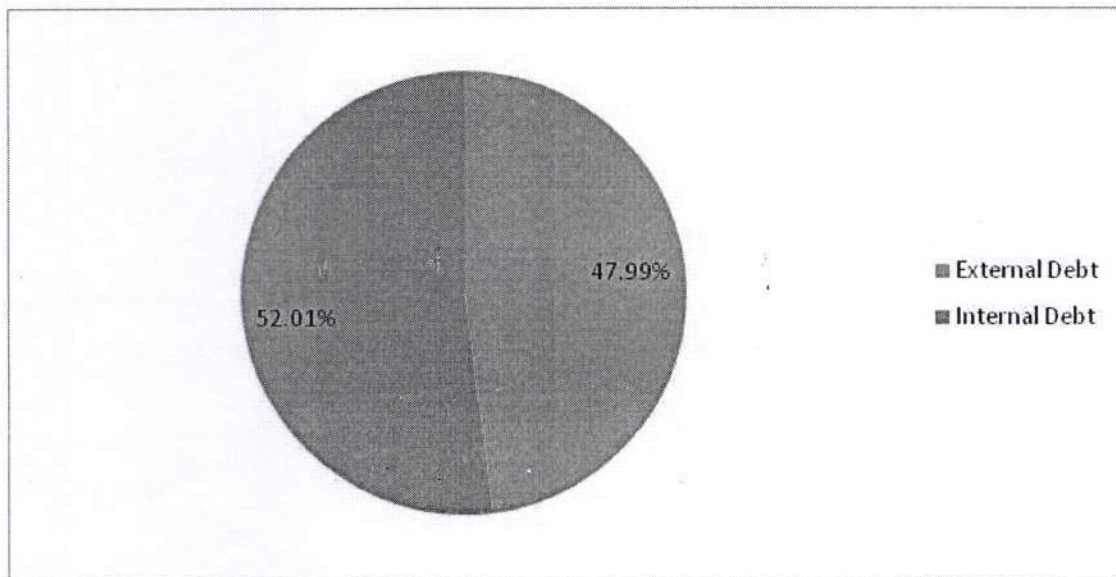
As regards to principal repayment, Rs. 9.71 billion has been repaid to the external creditors and Rs. 2.40 billion has been repaid to domestic creditors as of the 2<sup>nd</sup> quarter. Hence total principal repayment amounts to Rs. 12.11 billion. The total interest payment is Rs. 12.43 billion out of which 2.06 billion and 10.37 billion has been paid to external and internal creditors respectively.

Table no. 4  
Debt servicing (Rs.)  
As on 2076/09/29 (January 14, 2020)

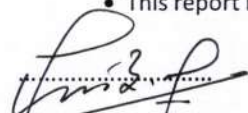
In Rs. 000

S.N.	Description	Principal	Interest	Total	%
1	External Debt	9,717,503.89	2,066,592.1	11,784,095.99	47.99%
2	Internal Debt	2,400,000.00	10,371,051.42	12,771,051.42	52.01%
	Total	12,117,503.89	12,437,346.52	24,555,147.41	


#### Debt Servicing



• This report is based on the data received up to Jan. 14, 2020

  
Prepared by


Accounts Officer

  
Verified by

Deputy Financial Comptroller  
General

  
Recommended by

Joint Financial Comptroller  
General

  
Approved by

Financial Comptroller  
General

# Annexes

Government of Nepal

Ministry of Finance

Financial Comptroller General Office

Debt Management Section

Summary of Domestic Borrowing (Loan Typewise)

Fiscal Year: 2076/77

S.N.	LoanSubTypeDescEN	Opening Loan Balance	New loan issue in current fiscal year	Total Loan	Amount paid during current fiscal year			Adjustment*	Outstanding Domestic Borrowings
					Interest	Principal	Total Expenditure		
1	Rastriya Bachat Patra	0.00		0.00			0.00	0	0.00
	<i>Total of Rastriya Bachat Patra</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
2	Nagarik Bachat Patra	8,376,160,000.00		8,376,160,000.00	338,917,850.00		338,917,850.00	0	8,376,160,000.00
	<i>Total of Nagarik Bachat Patra</i>	<i>8,376,160,000.00</i>	<i>0.00</i>	<i>8,376,160,000.00</i>	<i>338,917,850.00</i>	<i>0.00</i>	<i>338,917,850.00</i>	<i>0.00</i>	<i>8,376,160,000.00</i>
3	Development Bond	297,347,000,000.00		297,347,000,000.00	7,196,477,500.00	2,400,000,000.00	9,596,477,500.00	0	294,947,000,000.00
	<i>Total of Development Bond</i>	<i>297,347,000,000.00</i>	<i>0.00</i>	<i>297,347,000,000.00</i>	<i>7,196,477,500.00</i>	<i>2,400,000,000.00</i>	<i>9,596,477,500.00</i>	<i>0.00</i>	<i>294,947,000,000.00</i>
4	Special Loan (RBB Building)	0.00		0.00			0.00	0	0.00
5	Special Loan (Duty)	0.00		0.00			0.00	0	0.00
	<i>Total of Special Loan</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
6	Foreign Employment Bond	451,545,000.00		451,545,000.00	20,786,100.00		20,786,100.00	0	451,545,000.00
	<i>Total of Foreign Employment Bond</i>	<i>451,545,000.00</i>	<i>0.00</i>	<i>451,545,000.00</i>	<i>20,786,100.00</i>	<i>0.00</i>	<i>20,786,100.00</i>	<i>0.00</i>	<i>451,545,000.00</i>
7	IMF Value Adjustment	262,837,717.71	260,548,219.95	523,385,937.66			0.00	0	523,385,937.66
	<i>Total of IMF Value Adjustment</i>	<i>262,837,717.71</i>	<i>260,548,219.95</i>	<i>523,385,937.66</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>523,385,937.66</i>
8	Treasury Bills-364 days interest based	16,019,932,474.25	0.00	16,019,932,474.25	576,560,865.49	0.00	576,560,865.49	0	16,019,932,474.25
9	Treasury Bills-364 days discount based	58,891,125,000.00	0.00	58,891,125,000.00	564,781,800.00	0.00	564,781,800.00	0	58,891,125,000.00
10	Treasury Bills-182 days discount based	41,298,680,000.00	0.00	41,298,680,000.00	975,226,834.44	0.00	975,226,834.44	0	41,298,680,000.00
11	Treasury Bills-91 days discount based	30,583,200,000.00	0.00	30,583,200,000.00	609,574,850.32	0.00	609,574,850.32	0	30,583,200,000.00
12	Treasury Bills-28 days discount based	0.00	0.00	0.00	29,201,050.00	0.00	29,201,050.00	0	0.00
	<i>Total of Treasury Bills</i>	<i>146,792,937,474.25</i>	<i>0.00</i>	<i>146,792,937,474.25</i>	<i>2,755,345,400.25</i>	<i>0.00</i>	<i>2,755,345,400.25</i>	<i>0.00</i>	<i>146,792,937,474.25</i>
13	National Loan Commission	0.00		0.00	1,200,244.58		1,200,244.58	0	0.00
	<i>Total of National Loan Commission</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>1,200,244.58</i>	<i>0.00</i>	<i>1,200,244.58</i>	<i>0.00</i>	<i>0.00</i>
	<b>Grand Total</b>	<b>453,230,480,191.96</b>	<b>260,548,219.95</b>	<b>453,491,028,411.91</b>	<b>10,312,727,094.83</b>	<b>2,400,000,000.00</b>	<b>12,712,727,094.83</b>	<b>0.00</b>	<b>451,091,028,411.91</b>

\*For principal adjustment of Treasury Bills when principal is repaid.

Government of Nepal  
Ministry of Finance  
**Financial Comptroller General Office**  
Debt Section

**Foreign Exchange Gain/Loss Sheet During 2nd Quarter Reported on 14th January, 2020**

DonorType	Donor Name	Currency Name	Opening Balance			Disbursement	Principal Repayment	ClosingBalance			Foreign Exchange Gain/Loss	
			C.C	Fx Rate	NPR			NPR	NPR	C.C.		Fx rate
	1	2	3	4	5	7	9	10	11	12	13=5+7-9-12	
Multilateral	ADB	USD	31,392,945.12	114.00	218,882,052,189.32	7,964,743,455.36	3,782,760,372.62	39,733,068.69	113.68	223,735,548,856.23	-671,513,584.17	
	ADB	SDR	1,372,424,791.53	156.88				1,396,742,233.88	156.95			
	EEC	GBP	447,197.78	145.34	274,211,235.42	13,497,685.76	424,067.87	147.57	262,675,348.85	-1,961,799.19		
	EEC	EUR	1,603,031.20	125.74			1,524,924.30	126.42				
	EEC	DKK	454,567.26	16.83			432,312.25	16.92				
	EIB	USD	3,314,685.30	114.00	377,874,124.20			17,744,685.30	113.68	2,017,215,824.90	-1,639,341,700.70	
	IDA	USD	62,726,198.96	114.00	319,108,438,354.95	9,140,951,135.81	2,418,488,040.84	60,982,466.96	113.68	327,337,098,018.56	-1,506,196,568.63	
	IDA	SDR	1,988,536,644.23	156.88				2,041,443,843.10	156.95			
	IFAD	USD	2,735,761.74	114.00	8,462,651,493.14	75,687,088.84	153,094,015.62	2,591,761.74	113.68	9,407,623,158.89	-1,022,378,592.54	
	IFAD	SDR	51,956,135.69	156.88				58,063,024.43	156.95			
	NDF	EUR	16,927,029.36	125.74	2,128,404,671.73		55,210,142.31	16,492,303.83	126.42	2,084,957,050.19	-11,762,520.77	
	OFID	USD	56,887,644.81	114.00	6,485,191,508.34		272,018,242.60	57,604,077.00	113.68	6,548,431,473.36	-335,258,207.62	
											0.00	
	Bilateral											0.00
Austria		EUR	137,447.64	125.74	17,282,666.25		17,620,787.76	0.00	126.42	0.00	-338,121.51	
Belgium		EUR	6,113,017.36	125.74	768,650,802.85			6,113,017.36	126.42	772,807,654.65	-4,156,851.80	
China		RMB	1,211,936,389.08	16.06	19,463,698,408.62	4,655,435,906.58		1,501,269,912.90	16.49	24,755,940,863.72	-636,806,548.52	
France		EUR	2,552,399.99	125.74	320,938,774.74		23,974,469.84	2,365,172.58	126.42	299,005,117.56	-2,040,812.66	
India		USD	135,635,650.06	114.00	15,462,464,106.84	1,840,789,824.16		148,533,274.48	113.68	16,885,262,642.89	417,991,288.11	
Japan		JPY	30,398,134,076.00	1.05	31,857,244,511.65	4,514,955,839.45	473,355,930.00	31,032,144,562.00	1.04	32,118,269,621.67	3,780,574,799.43	
Korea		KRW	66,536,392,120.00	0.10	6,387,493,643.52	-	176,714,268.64	64,734,331,060.00	0.098	6,356,911,310.00	-146,131,935.12	
Kuwait		KUD	1,625,519.80	375.32	610,090,091.34			1,588,519.80	374.51	594,916,550.30	15,173,541.04	
Russia		USD	0.00	114.00	0.00			0.00	113.68	0.00	0.00	
Saudi		SAR	28,741,124.37	30.39	873,442,769.60	-	147,552,164.39	28,741,124.37	30.30	870,856,068.41	-144,965,463.20	
<b>Total</b>					<b>631,472,328,250.51</b>	<b>28,192,563,250.20</b>	<b>7,534,286,120.38</b>				<b>654,047,519,560.19</b>	<b>-1,909,113,077.85</b>







Government of Nepal

Ministry of Finance

**Financial Comptroller General Office**

**Debt Section**

Anamnagar, Kathmandu, Nepal

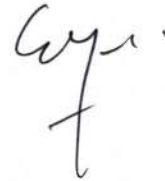

**Monthly disbursement summary of external debt**

As on 2076/09/29 (2020-Jan-14)

Fiscal Year: 2076/77 Month: Poush

*In NPR.*

SN	Donor:	Upto Previous Month	This Month	Total upto this month
1	ADB	11,327,282,182.13	2,851,424,920.25	14,178,707,102.38
2	China	4,994,007,085.84	570,312,249.25	5,564,319,335.09
3	IDA	20,466,255,796.38	554,443,789.41	21,020,699,585.79
4	IFAD	33,645,512.56	42,041,576.28	75,687,088.84
5	India	3,449,420,192.16	730,521,138.66	4,179,941,330.82
6	Japan	2,509,344,070.57	3,447,286,427.44	5,956,630,498.01
7	Korea	297,913,369.10		297,913,369.10
8	Saudi	52,263,405.00		52,263,405.00
<b>Total</b>		<b>43,130,131,613.74</b>	<b>8,196,030,101.29</b>	<b>51,326,161,715.03</b>





Government of Nepal  
Ministry of Finance

**Financial Comptroller General Office**  
**Debt Section**

Anamnagar, Kathmandu, Nepal

**Donorwise Outstanding external debt & Equivalent NPR**

As on 2076/09/29 (2020-Jan-14)

Fiscal Year: 2076/77 Month: Poush

Donor	Commit. Currency	In Commitment Currency				FX Rate	ClosingBalanceNPR
		Opening Balance	Disbursement	Principal Payment	Closing Balance		
<b>DonorType: Multilateral</b>							
ADB	USD	25,108,993.19	14,624,075.50		39,733,068.69	113.680	4,516,855,248.68
ADB	SDR	1,348,527,878.56	80,174,263.67	31,959,908.35	1,396,742,233.88	156.950	219,218,693,607.47
EEC	GBP	447,197.78		23,129.91	424,067.87	147.570	62,579,695.58
EEC	EUR	1,603,031.20		78,106.90	1,524,924.30	126.420	192,780,930.01
EEC	DKK	454,567.26		22,255.01	432,312.25	16.920	7,314,723.27
EIB	USD	17,744,685.30		0.00	17,744,685.30	113.680	2,017,215,824.90
IDA	USD	64,452,448.93		3,469,981.97	60,982,466.96	113.680	6,932,486,844.01
IDA	SDR	1,922,055,766.81	136,900,636.60	17,512,560.31	2,041,443,843.10	156.950	320,404,611,174.55
IFAD	USD	2,735,761.74		144,000.00	2,591,761.74	113.680	294,631,474.60
IFAD	SDR	58,600,267.78	485,785.65	1,023,029.00	58,063,024.43	156.950	9,112,991,684.29
NDF	EUR	16,927,029.36		434,725.53	16,492,303.83	126.420	2,084,957,050.19
OFID	USD	60,512,825.19		2,908,748.19	57,604,077.00	113.680	6,548,431,473.36
<b>Total of Multilateral</b>							<b>571,393,549,730.90</b>
<b>DonorType: Bilateral</b>							
Austria	EUR	137,447.64		137,447.64	0.00	126.420	0.00
Belgium	EUR	6,113,017.36			6,113,017.36	126.420	772,807,654.65
China	RMB	1,154,988,805.84	346,281,107.06	0.00	1,501,269,912.90	16.490	24,755,940,863.72
France	EUR	2,691,989.49		326,816.91	2,365,172.58	126.420	299,005,117.56
India	USD	122,934,786.48	36,951,804.29	11,353,316.29	148,533,274.48	113.680	16,885,262,642.89
Japan	JPY	29,115,884,107.00	2,500,320,455.00	584,060,000.00	31,032,144,562.00	1.035	32,118,269,621.67
Korea	KRW	63,409,084,510.00	3,127,307,610.00	1,802,061,060.00	64,734,331,060.00	0.098	6,356,911,310.09
Kuwait	KUD	1,625,519.80		37,000.00	1,588,519.80	374.510	594,916,550.30
Russia	USD	0.00			0.00	113.680	0.00
Saudi	SAR	31,628,429.14	1,780,695.23	4,668,000.00	28,741,124.37	30.300	870,856,068.41
<b>Total of Bilateral</b>							<b>82,653,969,829.29</b>
<b>Grand Total</b>							<b>654,047,519,560.19</b>

*[Handwritten signatures]*