



Government of Nepal  
Ministry of Finance  
Financial Comptroller General Office  
Anamnagar, Kathmandu

Quarterly Debt Position of Government of Nepal (GoN)  
1<sup>st</sup> Quarter (2075/76-Shrawan to Ashwin) (i.e. 2018/19)  
As on 2075/06/31 (Oct 17 2018)

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### 1. Debt position

The total debt status of Government of Nepal for this period where external debt has increased by 7.71 percent and domestic debt has increased by 0.00 percent in the First quarter for the fiscal year 2075/76.

The total government debt amounts to Rs. 953.10 billion with an increment of 4.41 percent. Out of this amount, external debt is Rs. 561.73 billion (58.96 percent) and internal debt is Rs. 391.16 billion (41.04 percent).

In last fiscal year, the exchange rates of USD and SDR were 109.94 and 153.83 respectively. However, it is 117.84 and 158.28 in this year. As a result, the exchange rates impact on an increase in the outstanding external debt. As regards to the internal debt, it has been increased by Rs. 40.21 billion.

Table no. 1  
Debt position

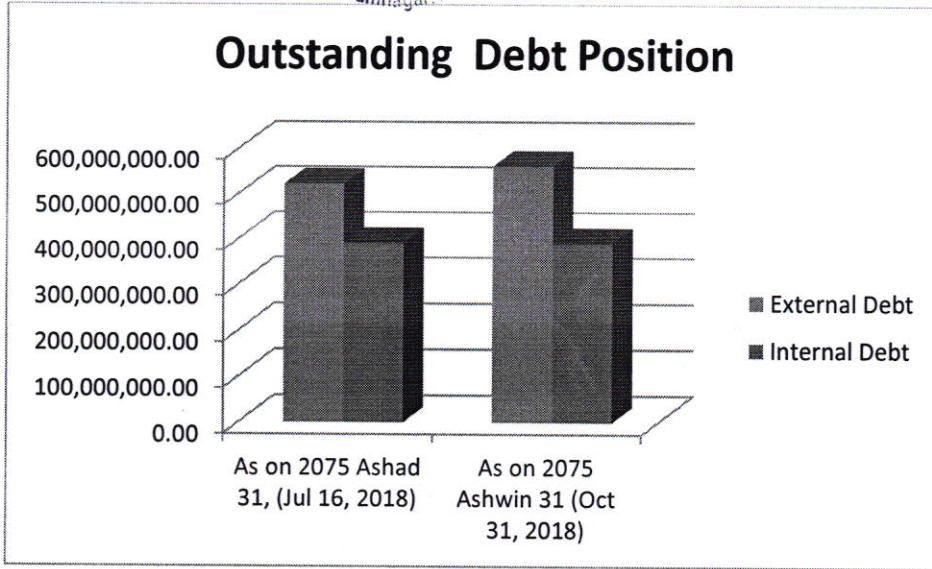
In Rs. 000

S.N.	Description	As on 2075 Ashad 31, (Jul 16, 2018)	As on 2075 Ashwin 31 (Oct 31, 2018)	Increase/ Decrease	Increase/ Decrease %
1	External Debt	521,720,974.09	561,933,606.17	40,212,632.08	7.71%
2	Internal Debt	391,161,555.00	391,161,555.00	0.00	0.00%
	Total	912,882,529.09	953,095,161.17	40,212,632.08	4.41%

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## 2. Debt to GDP ratio

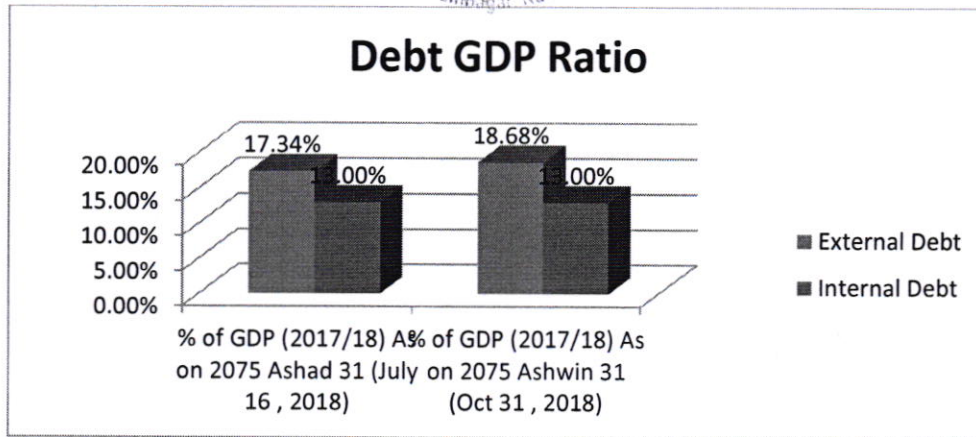
As compared to the end of previous fiscal year 2074/75, external debt to GDP ratio has increased by 1.34 percent whereas internal debt to GDP ratio has remained unchanged until this quarter of this fiscal year. The table 2 shows the debt as percentage of Gross Domestic Product (GDP).

Table no. 2  
Debt to GDP Ratio

S.N.		% of GDP (2017/18) As on 2075 Ashad 31 (July 16 , 2018)	% of GDP (2017/18) As on 2075 Ashwin 31 (Oct 31 , 2018)	Increase/ Decrease
1	External Debt	17.34%	18.68%	1.34%
2	Internal Debt	13.00%	13.00%	0.00%
	Total	30.35%	31.68%	1.34%
	GDP as per Economic Survey, F/Y2074/75(MoF) in Rs. '000	*3008246000	*3008246000	

\*As per Economic Survey of F/Y 2074/75





### 3. Receipt of debt

The total debt receipt as of the First quarter of Fiscal Year 2075/76 is Rs. 8.79 billion which is from both external and internal sources. The rollover of treasury bills (domestic borrowings) is not considered as new issue. The receipt of external debt from multilateral sources amounts to Rs. 5.98 billion which is 68 percent of total debt receipt whereas 32 percent has been received from bilateral sources.

Table no. 3  
Receipt of debt (Rs.)  
As on 2075/03/31 (Jul 16, 2018)

S.N.	Description	Amount	Percent
<b>1</b>	<b>External Debt</b>	<b>8,789,286,212.29</b>	100%
1.1	Multilateral	5,975,429,959.16	68%
1.2	Bilateral	2,813,856,253.13	32%
<b>2</b>	<b>Internal Debt</b>	<b>0.00</b>	0%
2.1	Treasury bills	0.00	0%
2.2	Other bonds	0.00	0%
	<b>Total</b>	<b>8,789,286,212.29</b>	100%

### 4. Debt servicing

Debt servicing status of this quarter is depicted in the table 4. Total debt servicing as of the First quarter of Fiscal Year 2075/76 is Rs. 9.08 billion out of which Rs. 6.2 billion i.e.

