

Government of Nepal
Ministry of Finance
Financial Comptroller General Office
Anamnagar, Kathmandu

Quarterly Debt Position of Government of Nepal (GoN)
1st Quarter (2071/72) (i.e. 2014/15)
As on 2071/06/31 (October 17, 2014)

Report published date: December 8, 2014

1. Debt position

As depicted in the following table, there is one percent increase in external debt whereas there is no change in domestic borrowings.

Table no. 1
Debt position

Rs. '000					
S.N.	Description	As on 2071 Ashad 31 (July 16, 2014)	As on 2071 Aswin 31 (October 17, 2014)	Increase/ Decrease	Increase/ Decrease %
1	External Debt	346,819,101.99	351,768,340.44	4,949,238.45	1%
2	Internal Debt	206,688,594.55	206,688,594.55	0.00	0%
	Total	553,507,696.54	558,456,934.99	4,949,238.45	1%

The total government debt amounts to Rs. 558.46 billion. Out of this amount, external debt is Rs. 351.77 billion (63 percent) and internal debt is Rs. 206.69 billion (37 percent).

2. Receipt of debt

As depicted in the table below, total debt receipt in the first quarter of Fiscal Year 2071/72 is Rs. 8.5 billion. Since no domestic debt is raised during the quarter, all the receipt of debt is from external source. The receipt of debt from bilateral sources amounts to Rs. 5.3

billion which is 62 percent of total debt receipt whereas remaining 38 percent is received from multilateral sources.

Table no. 2
Receipt of debt (Rs.)

S.N.	Description	Amount	Percent
1	External Debt	8,499,264,338.99	100%
1.1	Multilateral	3,217,534,470.86	38%
1.2	Bilateral	5,281,729,868.13	62%
2	Internal Debt	0.00	0%
2.1	Treasury bills	0.00	0%
2.2	Other bonds	0.00	0%
	Total	8,499,264,338.99	100%

3. Debt servicing

Total debt servicing in the first quarter of Fiscal Year 2071/72 is Rs. 5.5 billion out of which Rs. 3.8 billion i.e. 69 percent is for external debt and Rs. 1.7 billion is for internal debt.

Table no. 3
Debt servicing (Rs.)

S.N.	Description	Principal	Interest	Total	Percent
1	External Debt	3,217,276,091.84	599,262,397.69	3,816,538,489.53	69%
2	Internal Debt	0.00	1,716,176,268.67	1,716,176,268.67	31%
	Total	3,217,276,091.84	2,315,438,666.36	5,532,714,758.20	

With regards to principal repayment, Rs. 3.2 billion is repaid to the external creditors whereas no principal is paid to domestic creditors in this quarter. The total interest payment is Rs. 2.3 billion out of which 0.59 billion and 1.72 billion is paid to external and internal creditors respectively.

Annexes

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Donorwise Outstanding external debt & Equivalent NPR

As on 2071/06/31 (2014-Oct-17)

Fiscal Year: 2071/72 Month: Aswin

Donor	Commit. Currency	In Commitment Currency			Closing Balance	FX Rate	ClosingBalanceNPR
		Opening Balance	Disbursement	Principal Payment			
DonorType: Multilateral							
ADB	SDR	988,273,942.16	14,688,510.00	10,559,032.52	992,403,419.64	147.860	146,736,769,627.97
EEC	GBP	676,440.00			676,440.00	158.640	107,310,441.60
EEC	EUR	2,421,935.20			2,421,935.20	126.510	306,399,022.15
EEC	DKK	687,600.00			687,600.00	16.890	11,613,564.00
IDA	USD	98,153,863.04		1,752,973.75	96,400,889.29	99.240	9,566,824,253.14
IDA	SDR	976,141,435.11	7,049,265.52	8,023,355.24	975,167,345.39	147.860	144,188,243,689.37
IFAD	USD	4,175,761.74			4,175,761.74	99.240	414,402,595.08
IFAD	SDR	45,072,181.13		59,375.00	45,012,806.13	147.860	6,655,593,514.38
NDF	EUR	19,928,106.05	151,762.06		20,079,868.11	126.510	2,540,304,114.60
OPEC	USD	27,501,403.53		480,710.00	27,020,693.53	99.240	2,681,533,625.92
Total of Multilateral							313,208,994,448.20
DonorType: Bilateral							
Austria	EUR	1,227,540.14			1,227,540.14	126.510	155,296,103.11
Belgium	EUR	9,592,470.90			9,592,470.90	126.510	1,213,543,493.56
China	RMB	311,870,806.08	326,766,783.22	0.00	638,637,589.30	16.210	10,352,315,322.55
France	EUR	9,456,304.82		823,834.98	8,632,469.84	126.510	1,092,093,759.46
India	USD	49,781,063.15	1,529,330.02		51,310,393.17	99.240	5,092,043,418.19
Japan	JPY	14,512,333,849.00	13,232,613.00	26,915,000.00	14,498,651,462.00	0.939	13,614,233,722.82
Korea	KRW	64,754,804,740.00			64,754,804,740.00	0.093	6,028,672,321.29
Kuwait	KUD	758,000.00			758,000.00	342.945	259,952,220.56
Russia	USD	1,103,459.44			1,103,459.44	99.240	109,507,314.83
Saudi	SAR	26,126,258.97		1,875,000.00	24,251,258.97	26.460	641,688,312.35
Total of Bilateral							38,559,345,988.71
Grand Total							351,768,340,436.91

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Monthly disbursement summary of external debt

As on 2071/06/31 (2014-Oct-17)

Fiscal Year: 2071/72 Month: Aswin

In NPR.

SN	Donor:	Upto Previous Month	This Month	Total upto this month
1	ADB	1,778,883,400.02	382,005,583.60	2,160,888,983.62
2	China	5,121,380,671.17		5,121,380,671.17
3	IDA	540,498,922.65	490,921,544.70	1,031,420,467.35
4	India	83,802,455.76	64,584,459.05	148,386,914.81
5	Japan		11,962,282.15	11,962,282.15
6	NDF	25,225,019.89		25,225,019.89
Total		7,549,790,469.49	949,473,869.50	8,499,264,338.99

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Monthly principal repayment summary of external debt

As on 2071/06/31 (2014-Oct-17)

Fiscal Year: 2071/72 Month: Aswin

In NPR.

SN	Donor:	Upto Previous Month	This Month	Total upto this month
1	ADB	893,960,993.62	699,279,714.15	1,593,240,707.77
2	China		0.00	0.00
3	France		103,325,383.18	103,325,383.18
4	IDA	357,518,323.46	1,031,521,054.55	1,389,039,378.01
5	IFAD	8,730,731.90		8,730,731.90
6	Japan		24,088,925.00	24,088,925.00
7	OPEC	46,801,207.00		46,801,207.00
8	Saudi	52,049,758.98		52,049,758.98
Total		1,359,061,014.96	1,858,215,076.88	3,217,276,091.84

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Monthly interest payment summary of external debt

As on 2071/06/31 (2014-Oct-17)

Fiscal Year: 2071/72 Month: Aswin

In NPR.

SN	Donor:	Upto Previous Month	This Month	Total upto this month
1	ADB	156,095,511.31	101,219,063.12	257,314,574.43
2	China		67,601,800.64	67,601,800.64
3	France		5,394,544.98	5,394,544.98
4	IDA	105,345,010.37	147,967,110.24	253,312,120.61
5	IFAD	2,008,068.75		2,008,068.75
6	Japan		0.00	0.00
7	OPEC	6,385,629.27		6,385,629.27
8	Saudi	7,245,659.01		7,245,659.01
Total		277,079,878.71	322,182,518.98	599,262,397.69

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Summary of Domestic Borrowings
As on Aswin 31, 2071 (October 17, 2014)

S.N	LoanSubTypeDescEN	Opening Stock	New Issue	Total	Payment during the fiscal year		Total Payment	Adjustment	Outstanding at the end of FY
					Interest pmt	Principal pmt			
1	Rastriya Bachat Patra	16,586,480,000.00	-	16,586,480,000.00	262,500,000.00	-	262,500,000.00	-	16,586,480,000.00
2	Nagarik Bachat Patra	1,516,746,000.00	-	1,516,746,000.00	17,705,400.00	-	17,705,400.00	-	1,516,746,000.00
3	Development Bond	47,110,900,000.00	-	47,110,900,000.00	423,250,000.00	-	423,250,000.00	-	47,110,900,000.00
4	Foreign Employment Bond	135,310,000.00	-	135,310,000.00	2,250,450.00	-	2,250,450.00	-	135,310,000.00
5	IMF Value Adjustment	4,871,051,042.58	-	4,871,051,042.58	-	-	-	-	4,871,051,042.58
6	Treasury Bills-364 days interest based	21,468,932,510.25	-	21,468,932,510.25	249,599,031.96	-	249,599,031.96	-	21,468,932,510.25
7	Treasury Bills-364 days discount based	46,611,800,000.00	-	46,611,800,000.00	29,121,095.00	-	29,121,095.00	-	46,611,800,000.00
8	Treasury Bills-182 days discount based	19,659,175,000.00	-	19,659,175,000.00	7,017,619.99	-	7,017,619.99	-	19,659,175,000.00
9	Treasury Bills-91 days discount based	45,228,200,000.00	-	45,228,200,000.00	6,168,478.62	-	6,168,478.62	-	45,228,200,000.00
10	Treasury Bills-28 days discount based	3,500,000,000.00	-	3,500,000,000.00	38,299.99	-	38,299.99	-	3,500,000,000.00
	Total	206,688,594,552.83	-	206,688,594,552.83	997,650,375.56	-	997,650,375.56	-	206,688,594,552.83